



# SINDH IRRIGATION & DRAINAGE AUTHORITY (SIDA)



## **Request for Expression of Interest (EOI) - External Audit firm**

1. The Government of Sindh, Pakistan has created Sindh Irrigation & Drainage Authority (SIDA) through Sindh Water Management Ordinance 2002 for establishment on long-term sustainable and participatory basis of public system for the distribution and delivery of irrigation water, the removal of drainage water and Management of flood water.
2. The services are required to audit and express a professional opinion on the financial statements of the authority at the end of each fiscal year (June-30).The audit would be carried out for the 03 years (FY-2010-11, 2011-12 and 2012-13). The audit should be carried out in accordance with appropriate professional standards of auditing (International Auditing Standards) and other standards as applicable in Pakistan.
3. The SIDA invites firms of Chartered Accountants for the external audit who shall be selected amongst the list of firms having satisfactory rating under the quality control review program managed by the Institute of Chartered Accountants. The firm should also have considerable experience of conducting assurance review. Interested and eligible firms must provide information indicating profile, descriptions of similar assignments, Strength of suitably qualified and experienced staff available for the assignment etc.
4. In addition to being primarily responsible for the conduct of the audit of entity's annual financial statements, the independent auditors of SIDA would also be required to examine the internal control and compliance with the agreed upon procurement procedures to ensure transparency and accountability in SIDA's overall operations as well as specifically on the use of IDA finance under WSIP. During any reporting period, the auditors would, therefore be required to submit the findings of their assurance review as a separate report to management and the World Bank in addition to their opinion on the annual financial statements.
5. Eligible and interested firms should submit their expression of interest in sealed envelopes to the below address on or before 11<sup>th</sup> April 2011 at 3:00 pm.

The TORs may be obtained from the office of General Manager Finance, SIDA Hyderabad during the office working hours and can also be referred from our website [www.sida.org.pk](http://www.sida.org.pk) and [www.wsip.com.pk](http://www.wsip.com.pk)

**Zahid Hussain Junejo**

Project Director WSIP-I

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